



# NEWS RELEASE

Apr 4, 2024

Rating and Investment Information, Inc. (R&I) has announced the following:

## Dentsu Group Inc. (Sec. Code: 4324)

### [Affirmed]

Issuer Rating: AA-, Stable

Bond Rating: AA-

CP Rating: a-1+

### RATIONALE:

The English version will be available soon.

### R&I RATINGS:

ISSUER: Dentsu Group Inc.

### [Affirmed]

	Rating		Rating Outlook	
Issuer Rating	AA-		Stable	
	Issue Amount	Issue Date	Maturity Date	Rating
Unsec. Str. Bonds No.2	JPY 20,000 mn	Oct 25, 2018	Oct 24, 2025	AA-
Unsec. Str. Bonds No.3	JPY 25,000 mn	Oct 25, 2018	Oct 25, 2028	AA-
Unsec. Str. Bonds No.4	JPY 50,000 mn	Jul 8, 2020	Jul 8, 2025	AA-
Unsec. Str. Bonds No.5	JPY 10,000 mn	Jul 8, 2020	Jul 8, 2027	AA-
Unsec. Str. Bonds No.6	JPY 60,000 mn	Jul 8, 2020	Jul 8, 2030	AA-
	Issue Limit			Rating
Commercial Paper	JPY 100,000 mn			a-1+

Primary rating methodologies applied:

R&I's Basic Methodology for Corporate Credit Ratings [Jun 1, 2021]

R&I's Analytical Approach to Holding Companies [Mar 8, 2022]

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